

Liberty Hall Capital Partners Promotes Robert Kirkpatrick to President and CEO of Accurus Aerospace Corporation; Appoints Jim Gibson Chairman

NEW YORK / DALLAS, Texas, January 10, 2017 – Liberty Hall Capital Partners ("Liberty Hall"), a private equity firm focused exclusively on investments in businesses serving the global aerospace and defense industry, today announced the promotion of Robert A. Kirkpatrick to President and CEO and appointed James M. Gibson Chairman of Accurus Aerospace Corporation ("Accurus"), a leading Tier II supplier of highly engineered machined parts, kits and assemblies and processing services, focused on the highest value aircraft platforms.

"Over the past three years since Accurus was formed with the purpose of building a fully integrated, highly diversified Tier II aerostructures supplier, we have made significant achievements and developments in our strategy to create four divisions with complementary capabilities," said Rowan Taylor, Liberty Hall's founding Partner. "A key component of our operational and financial success is having a leadership team in place with deep experience and insight within the aerostructures segment, and we applaud Robert and Jim on their contributions to date and their new roles with Accurus. Robert has served in a number of roles since joining Accurus and has played a pivotal part in integrating our divisions while ensuring our customers are provided with optimal cost, quality and delivery. Jim has done a tremendous job of leading Accurus since it was formed, and we are pleased that we can continue to draw on his counsel through his role as Chairman."

Mr. Kirkpatrick joined Accurus in 2014 as Executive Vice President and Chief Operating Officer and was promoted to President in 2016. Prior to joining Accurus, Mr. Kirkpatrick held a number of different roles across the aerospace manufacturing industry throughout his 20 year career. Most recently, Mr. Kirkpatrick was Senior Vice President of Airframe Products for Precision Castparts Corp. Prior to joining Precision Castparts Corp., he held senior positions at Primus International Inc. and Walden's Machine, Inc.

Mr. Gibson was appointed President and CEO of Accurus when the company was formed in 2013. In addition to his role as Chairman, he will serve as an Operating Advisor to Liberty Hall. Mr. Gibson has more than 30 years of aerospace industry experience, including senior positions with Synchronous Aerospace Group, GKN Aerospace and TRW Aerospace.

Mr. Kirkpatrick commented: "I am honored to take on this new role with Accurus as we continue to integrate our divisions and realize significant growth opportunities within the aerostructures segment. I thank Jim for his exemplary leadership over the past three years as CEO, and look forward to working closely with him in his new role as Chairman."

Mr. Gibson added: "I am proud of the accomplishments that Accurus has made in achieving its strategic goals and I'm excited to begin this new opportunity with the company and Liberty Hall. Robert's contributions and leadership have been crucial to our success and I have full confidence in his ability to lead Accurus to further growth."

About Liberty Hall Capital Partners

Liberty Hall Capital Partners is a private equity firm focused exclusively on investments in businesses serving the global aerospace and defense industry. Liberty Hall's principals have led the investment of \$2.3 billion in equity capital in businesses serving multiple segments of the aerospace and defense industry and complementary industrial markets. Liberty Hall develops actionable investment strategies for attractive segments of the aerospace and defense industry and then partners with entrepreneurs and management teams to acquire leading businesses serving these segments and, together with them, develops sound, long-term strategic plans to build these businesses through a combination of strategic investments and strategic acquisitions. For more information, please visit http://www.libertyhallcapital.com/.

About Accurus Aerospace Corporation

Accurus Aerospace Corporation is a leading Tier II supplier of highly engineered machined parts, kits and assemblies and processing services to the global aerospace and defense industry focused on the highest value aircraft platforms. Accurus was formed in November 2013 by Liberty Hall Capital Partners and has since completed five acquisitions. The company possesses highly complementary capabilities that allow Accurus to deliver its products to its customers with optimal cost, quality and delivery. Accurus is currently executing a strategic plan to build its business through strategic investments. For more information, please visit http://www.accurusaero.com/.

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